

**AMENDMENT TO H.R. 1**  
**OFFERED BY MS. LORETTA SANCHEZ OF**  
**CALIFORNIA**

At the end of title I of division B, add the following:

1           **Subtitle I—Re-Build America**  
2                           **Bonds**

3   **SEC. 1801. RE-BUILD AMERICA BONDS.**

4       Section 3105 of title 31, United States Code, is  
5 amended by adding at the end the following new sub-  
6 section:

7       “(f) RE-BUILD AMERICA BONDS.—

8           “(1) IN GENERAL.—The Secretary shall issue  
9 bonds under this section, to be known as “Re-Build  
10 America Bonds’.

11          “(2) FORM.—The bonds authorized by para-  
12 graph (1) shall be in such a form and denomina-  
13 tions, and shall be subject to such terms and condi-  
14 tions of issue, conversion, redemption, maturation,  
15 payment, and rate of interest as the Secretary may  
16 prescribe.”.

17   **SEC. 1802. RE-BUILD AMERICA TRUST FUND.**

18       (a) CREATION OF TRUST FUND.—There is estab-  
19 lished in the Treasury of the United States a trust fund

1 to be known as the “Re-Build America Trust Fund”, con-  
2 sisting of such amounts as may be appropriated, credited,  
3 or transferred to such Trust fund as provided in this sec-  
4 tion or other provision of law.

5 (b) TRANSFERS TO TRUST FUND.—There are hereby  
6 appropriated to the Re-Build America Trust Fund  
7 amounts equivalent to all revenues derived from the sale  
8 and issuance of Re-Build America Bonds issued under sec-  
9 tion 3102(f) of title 31, United States Code.

10 (c) EXPENDITURES.—

11 (1) IN GENERAL.—Amounts in the Re-Build  
12 America Trust Fund shall be available, as provided  
13 in appropriation Acts, only for purposes of making  
14 expenditures for transit, water, highway, bridge, or  
15 road infrastructure projects of any governmental  
16 unit.

17 (2) EXCEPTION.—Such amounts shall not be  
18 available for the cost of operations or maintenance  
19 of projects described in paragraph (1).

